



OCTOBER SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2018

October 2018 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$494K (October 2018 YTD) compared to October 2017 YTD receipts. The Public Safety Levy is up \$202K for the same time period. The 2018 income tax revenue budget is \$19,508,205, which is 3% higher than the 2017 budget. The amount collected in October 2018 represents 93% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$9.6 million which is a 30.9% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for October 2018.
- There are four funds with negative fund balances due to outstanding encumbrances or reimbursements that have not been received.
 - The Neighborhood Stabilization Program is negative due to timing of reimbursements and will be positive after reimbursements are received. The 11/20 Council Agenda will include a request for an Advance of \$125,728 from the General Fund to this fund to cover the negative balance. The General Fund will be repaid upon receipt of the reimbursements.
 - The Airport Improvement Fund will turn positive when all reimbursement grants are received.
 - Solid Waste Disposal Fund will be corrected by year end when all receipts are in and the purchase order is completed.
 - The 2018 Sidewalk Curb & Gutter Program negative amount is due to an encumbrance that will be corrected upon completion of the project. The 11/20 Council Agenda will include a request for an Advance of \$437,456 from the General Fund to this fund to cover the negative balance. The General Fund will be repaid upon receipt of the reimbursements over the five-year assessment period.

- The Employee Benefits Fund had a positive unencumbered balance of \$1,192,514, at month end. Revenues were \$457,908 and expenditures were \$352,088. Revenues exceeded expenditures by \$105,820. The 11/20 Council Agenda will include a request to repay \$500,000 of the General Fund loan.

Fund Balances

GENERAL FUND OCTOBER

	2018		2017		2016		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
BEG. CASH BALANCE (1/1)	5,748,060	5,748,060					
<u>REVENUES</u>							
Property Taxes	2,579,431	2,594,745	101%	2,447,277	100%	2,492,623	100%
Licenses and Permits	430,000	343,505	80%	317,580	82%	415,787	84%
Intergovernmental	2,411,997	1,853,375	77%	1,385,686	75%	1,086,699	88%
Charges for Services	4,615,419	4,212,214	91%	4,184,810	94%	3,966,643	89%
Fines and Forfeitures	9,798	6,613	67%	5,373	72%	5,272	81%
Interest Income	85,660	70,459	82%	45,948	64%	57,028	81%
Rentals and Leases	70,000	85,148	122%	65,224	86%	68,764	86%
Miscellaneous Income	1,039,420	1,668,960	161%	1,061,068	85%	898,985	84%
Transfer from PS Levy	3,245,000	3,134,354	97%	2,966,518	87%	2,814,793	86%
Transfer from City Tax	13,733,213	12,705,382	93%	12,482,061	83%	10,082,767	81%
Transfers-In	2,602,788	2,063,321	79%	1,997,174	80%	2,456,509	89%
TOTAL REVENUES	30,822,726	28,738,075	93%	26,958,718	86%	24,345,867	86%
<u>EXPENDITURES</u>							
Personal Services	24,389,834	18,816,782	77%	18,614,191	83%	17,652,759	82%
Contractual Services	5,345,080	3,398,323	64%	4,559,614	80%	3,697,770	72%
Commodities	974,079	733,938	75%	543,013	84%	595,778	88%
Capital Outlay	1,033,544	821,166	79%	745,413	84%	651,225	82%
Transfers-Out	901,218	901,218	100%	594,668	67%	(49,001)	-7%
Loans to other Funds	0	(641,448)	0%	0	0%	0	0%
Total Expenditures	32,643,755	24,029,980	74%	25,056,898	81%	22,548,531	78%
REVENUES OVER (UNDER) EXPENDITURES	(1,821,029)	4,708,096					
Less Previous Year Encumbrances	0	(835,229)					
ENDING CASH BALANCE	3,927,031	9,595,531					

Fund Balances

GENERAL FUND OCTOBER

	2018		2017		2016		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	151,677	123,537	81%	133,739	83%	130,851	78%
<i>City Manager</i>	467,615	292,058	62%	291,915	82%	227,674	80%
<i>Economic Development</i>	762,779	569,137	75%	405,170	77%	415,350	83%
<i>Communications</i>	121,243	61,361	51%	37,885	71%	0	0%
Finance Adm.	257,968	207,035	80%	196,375	85%	189,388	85%
Treasury	219,612	160,696	73%	160,576	84%	172,691	85%
Purchasing	55,301	37,565	68%	39,512	81%	39,024	80%
<i>Total Finance</i>	532,881	405,295	76%	396,463	84%	401,104	84%
<i>Information Systems</i>	719,676	543,353	75%	535,546	82%	437,521	82%
Law	679,988	474,460	70%	474,634	82%	417,016	79%
Personnel	403,600	249,300	62%	224,316	82%	213,580	75%
<i>Total Law</i>	1,083,588	723,760	67%	698,949	82%	630,596	78%
Public Safety Adm.	0	0	0%	11,705	106%	120,041	82%
Fire Adm.	411,813	338,219	82%	319,756	82%	313,525	81%
Fire Operations	9,103,155	6,957,722	76%	6,859,901	82%	6,103,176	81%
Fire Preveniton/Training	605,033	482,991	80%	226,399	81%	213,803	81%
Police Adm.	588,973	409,937	70%	396,026	78%	399,951	75%
Criminal Investigation	1,461,129	1,120,194	77%	1,763,295	83%	1,419,063	83%
Narcotics	860,189	653,589	76%				
Uniform Patrol	6,482,955	5,034,200	78%	5,072,522	84%	5,331,634	84%
Police Services	311,286	248,847	80%	251,793	83%	246,548	83%
Police & Fire Dispatch	1,223,695	1,034,632	85%	1,066,167	84%	1,002,803	82%
Jail Management	1,244,898	1,111,959	89%	1,023,547	85%	1,093,863	86%
<i>Total Public Safety</i>	22,293,126	17,392,291	78%	16,991,110	83%	16,244,407	82%

Fund Balances

GENERAL FUND OCTOBER

	2018		2017		2016		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	127,791	96,069	75%	100,319	85%	96,349	82%
Community Center	120,000	81,500	68%	70,097	57%	93,377	79%
Community Development	461,615	357,396	77%	367,781	85%	378,971	83%
Building Inspection	540,555	358,797	66%	309,034	77%	272,013	77%
Building Maintenance	507,471	316,555	62%	511,110	89%	321,460	79%
Planning	228,940	171,137	75%	319,949	87%	266,056	82%
<i>Total Community Revit.</i>	<i>1,986,372</i>	<i>1,381,455</i>	<i>70%</i>	<i>1,678,289</i>	<i>83%</i>	<i>1,428,227</i>	<i>80%</i>
Engineering	446,720	316,693	71%	927,022	95%	448,348	90%
Street Lighting	703,097	532,257	76%	545,390	81%	551,390	81%
Recreation	0	0	0%	10,631	30%	19,498	0%
Parks Maintenance	851,818	675,658	79%	762,190	99%	737,049	86%
<i>Total Public Works</i>	<i>2,001,635</i>	<i>1,524,608</i>	<i>76%</i>	<i>2,245,233</i>	<i>92%</i>	<i>1,756,284</i>	<i>85%</i>
<i>Non-Departmental</i>	<i>1,621,945</i>	<i>753,355</i>	<i>46%</i>	<i>1,047,931</i>	<i>63%</i>	<i>925,518</i>	<i>52%</i>
<i>Transfer-Out</i>	<i>901,218</i>	<i>901,218</i>	<i>100%</i>	<i>594,668</i>	<i>44%</i>	<i>(49,001)</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(641,448)</i>	<i>0%</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>0%</i>
GRAND TOTAL	32,643,755	24,029,980	74%	25,056,898	81%	22,548,531	78%

Fund Balances

CITY INCOME TAX FUND OCTOBER

	2018		2017		2016		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	445,732	445,732					
<u>REVENUES</u>							
Income Tax	19,508,205	18,088,421	93%	17,799,062	93%	16,370,055	78%
TOTAL REVENUES	19,508,205	18,088,421	93%	17,799,062	93%	16,370,055	78%
<u>EXPENDITURES</u>							
Personal Services	572,870	464,882	81%	420,006	97%	361,697	72%
Contractual Services	148,920	29,172	20%	110,130	76%	95,506	91%
Commodities	4,000	2,427	61%	4,187	181%	2,215	44%
Capital Outlay	0	0		0		0	
Transfers-Out	18,786,022	17,936,512	95%	17,357,235	93%	16,005,346	68%
TOTAL EXPENDITURES	19,511,812	18,432,994	94%	17,891,558	93%	16,464,763	68%
REVENUES OVER (UNDER) EXPENDITURES	(3,607)	(344,573)					
Less Previous Year Encumbrances	0	(64,534)					
ENDING CASH BALANCE	442,125	36,625					
UNENCUMBERED BALANCE	442,125	36,625					

Fund Balances

PUBLIC SAFETY LEVY FUND OCTOBER

	2018		2017		2016		
	OCTOBER	% of	OCTOBER	%	OCTOBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,251,395	3,134,354	96%	2,966,518	93%	2,728,351	80%
TOTAL REVENUES	3,251,395	3,134,354	96%	2,966,518	93%	2,728,351	80%
<u>EXPENDITURES</u>							
Transfers-Out	3,245,000	3,134,354	97%	2,966,518	91%	2,814,793	83%
TOTAL EXPENDITURES	3,245,000	3,134,354	97%	2,966,518	91%	2,814,793	83%
REVENUES OVER (UNDER) EXPENDITURES	6,395	0					
ENDING CASH BALANCE	6,395	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% increase
2018	2,950,499	4,389,326	5,996,888	8,680,725	10,129,088	12,057,703	13,690,075	14,666,752	16,564,577	18,088,421			19,508,205	
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311	10,993,749	12,715,180	14,070,770	15,750,692	17,594,205	18,969,670	20,715,004		8.42%
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948		3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802		4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990		3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331		1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241		-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004		1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857		5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503		-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457		-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763		7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177		-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

													Budget	
2018	611,564	851,369	1,119,296	1,566,602	1,807,996	2,129,432	2,401,494	2,564,273	2,880,380	3,134,354			3,251,395	
2017	321,668	552,273	851,624	1,204,296	1,561,893	1,832,299	2,119,204	2,345,136	2,625,123	2,932,375	3,161,620	3,332,694		4.85%
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558		3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942		4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191		1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942		2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738		-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854		3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865		7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710		16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212		

PROPERTY TAX REVENUES - ALL FUNDS

													Budget	
2018	0	0	852,015	1,944,343	1,944,343	1,944,460	2,279,070	2,605,673	3,526,185	3,526,185			3,579,370	
2017	0	0	706,950	1,797,334	1,797,334	1,797,440	1,797,440	2,335,226	3,342,025	3,342,025	3,342,025	3,342,025		-2.48%
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152		-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733		-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782		0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532		-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467		-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061		-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	5,748,060	28,738,075	23,943,753	946,852	9,595,531	10/18
200	PUBLIC SAFETY LEVY FUND	0	3,134,354	3,134,354	0	0	10/18
210	AUTO AND GAS TAX	1,283,802	2,591,466	2,352,817	206,549	1,315,902	10/18
215	CONSERVANCY	6,138	135,449	124,405	0	17,182	10/18
220	CAPITAL IMPROVEMENT FUND	1,080,672	4,011,305	2,593,234	1,213,985	1,284,757	10/18
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	10/18
228	HEALTH FUND	169,128	486,406	446,807	0	208,726	10/18
229	EMS FUND	30,975	0	5,364	0	25,611	10/18
230	CITY INCOME TAX	445,732	21,222,774	21,591,913	39,969	36,625	10/18
238	UDAG	111,093	1,741	3,530	33,780	75,524	10/18
240	COURT COMPUTERIZATION	109,935	55,036	47,226	0	117,745	10/18
242	C.O.M./LAW ENFORCEMENT TRUST	16,467	8,132	0	0	24,599	10/18
243	LAW ENFRMNT MNDTRY DRUG FINE	227,460	93,079	96,477	3,880	220,182	10/18
245	PROBATION SERVICES	220,512	86,692	97,452	0	209,753	10/18
246	TERMINATION PAY FUND	491,250	500,000	211,182	0	780,068	10/18
247	INDIGENT DRIVER ALCOHOL/TRTMT	35,669	10,813	12,380	0	34,102	10/18
248	ENFORCEMENT/EDUCATION FUND	45,933	2,124	5,000	0	43,057	10/18
249	CIVIC DEVELOPMENT (HOTEL)	386,174	328,937	172,587	161,475	381,049	10/18
250	MUNICIPAL COURT	138,437	1,362,156	1,318,582	0	182,012	10/18
251	POLICE GRANT FUND	140,701	38,853	25,109	0	154,446	10/18
252	COURT IDIAM FUND	47,850	4,778	2,344	0	50,284	10/18
253	COURT SPECIAL PROJECTS FUND	433,481	111,987	67,102	0	478,365	10/18
254	HOME PROGRAM	19,618	244,397	247,906	0	16,109	10/18
258	NEIGHBORHOOD STABILIZATION PRG	226,345	0	352,073	0	(125,728)	10/18
260	NUISANCE ABATEMENT FUND	7,484	567,821	308,809	0	266,496	10/18
261	HUD SECTION 108 LOAN FUND	1,765	0	0	0	1,765	10/18
262	SENIOR CITIZENS LEVY FUND	0	630,107	627,674	0	2,433	10/18
305	GENERAL BOND RETIREMENT	27,435	1,979,985	220,462	0	1,786,958	10/18
325	SPECIAL ASSMNT BOND-RETIREMENT	464,234	254,709	30,837	0	688,105	10/18
340	EAST END-SOUTH TOWNE BLVD TIF	232,919	428,082	136,430	0	524,571	10/18
345	DOWNTOWN TIF DEBT SERVICE FUND	9,688	9,148	0	0	18,836	10/18
350	AERONCA TIF FUND	4,458	0	0	0	4,458	10/18
355	AIRPORT-RIVERFRONT TIF	8,803	1,004	0	0	9,807	10/18
360	MILLER RD NORTH TIF	90,908	8,783	0	0	99,691	10/18
370	TOWNE MALL-HOSPITAL TIF	108,237	606,108	446,285	0	268,061	10/18
371	RENAISSANCE NORTH TIF	103,855	319,298	239,116	0	184,037	10/18
372	RENAISSANCE SOUTH TIF	207,725	273,851	267,926	0	213,650	10/18
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	10/18
375	GREENTREE INDUSTRIAL PARK TIF	301,341	40,419	0	0	341,761	10/18
376	MADE INDUSTRIAL PARK TIF	1,269	34	0	0	1,303	10/18
377	SOUTH YANKEE ROAD TIF	23,571	253	0	0	23,824	10/18
415	STORM WATER CAPITAL RESERVE	1,133,909	900,903	668,225	310,243	1,056,345	10/18
429	COMMUNITY DEVELOPMENT ACT 1974	34,831	844,840	827,299	43,100	9,273	10/18
480	EAST END DEVELOPMENT	122,062	1,375	0	0	123,437	10/18
481	DOWNTOWN IMPROVEMENTS	185,760	224,033	90,739	60,000	259,054	10/18
485	ECONOMIC DEVL P BOND SERVICE	465,264	193,218	541,609	0	116,873	10/18
492	AIRPORT IMPROVEMENT	1	299,784	242,852	639,560	(582,628)	10/18
494	WATER CAPITAL RESERVE	2,067,795	3,621,253	517,497	1,485,248	3,686,302	10/18
495	SEWER CAPITAL RESERVE	4,780,949	7,579,626	1,562,061	1,309,827	9,488,688	10/18
498	COMPUTER REPLACEMENT FUND	1,693,255	202,138	370,595	188,230	1,336,569	10/18
499	PROPERTY DEVELOPMENT	218,240	147,770	4,249	161,437	200,324	10/18
510	WATER FUND	1,534,008	8,198,138	7,216,467	397,634	2,118,045	10/18
515	STORM WATER FUND	326,741	1,723,138	1,739,669	8,794	301,417	10/18
520	SANITARY SEWER	6,064,184	10,447,916	11,616,017	198,376	4,697,706	10/18
525	AIRPORT FUND	192,529	375,396	289,589	128,731	149,605	10/18
530	TRANSIT SYSTEM	17,148	1,393,113	1,315,630	0	94,631	10/18
545	GOLF COURSE FUND	43,283	0	0	0	43,283	10/18
546	WELLFIELD PROTECTION	1,621,022	307,225	213,166	103,579	1,611,502	10/18
555	SOLID WASTE DISPOSAL	339,607	2,810,536	3,139,941	327,963	(317,761)	10/18
605	MUNICIPAL GARAGE FUND	7,071,754	2,625,615	1,855,317	1,908,228	5,933,823	10/18
661	EMPLOYEE BENEFITS FUND	390,299	4,704,180	3,898,891	3,073	1,192,514	10/18
725	POLICE RELIEF & PENSION	441,873	1,125,433	929,137	0	638,169	10/18
726	FIRE RELIEF & PENSION	441,873	1,335,497	1,139,201	0	638,169	10/18
736	COMMUNITY DVLPMNT ACT ESCROW	677,688	44,153	694	0	721,147	10/18
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	10/18
875	2011 SIDEWALK CURB & GUTTER	7,184	3,954	0	0	11,138	10/18
876	MAIN STREET SPECIAL ASSESSMENT	21,793	0	0	0	21,793	10/18
880	CENTRAL AVE SC&G	3	6,698	0	0	6,700	10/18
881	2018 SWCG PROGRAM	0	0	33,859	403,597	(437,456)	10/18



NOVEMBER SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2018

November 2018 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$368K (November 2018 YTD) compared to November 2017 YTD receipts. The Public Safety Levy is up \$181K for the same time period. The 2018 income tax revenue budget is \$19,508,205, which is 3% higher than the 2017 budget. The amount collected in November 2018 represents 99% of the amount budgeted.
- The General Fund currently has an unencumbered balance of \$8.5 million which is a 27.5% fund reserve balance.
- Overall, the General Fund revenues and expenditures are as anticipated for November 2018.
- There are four funds with negative fund balances due to outstanding encumbrances or reimbursements that have not been received.
 - The Neighborhood Stabilization Program is negative due to timing of reimbursements and will be positive after reimbursements are received. The 12/04 Council Agenda included a request for an Advance of \$125,728 from the General Fund to this fund to cover the negative balance, and this fund is now positive. The General Fund will be repaid upon receipt of the reimbursements.
 - The Airport Improvement Fund will turn positive when all reimbursement grants are received.
 - Solid Waste Disposal Fund will be corrected by year end when all receipts are in and the purchase order is completed.
 - The 2018 Sidewalk Curb & Gutter Program negative amount is due to an encumbrance that will be corrected upon completion of the project. The 12/04 Council Agenda included a request for an Advance of \$437,456 from the General Fund to this fund to cover the negative balance, and this fund is now positive. The General Fund will be repaid upon receipt of the reimbursements over the five-year assessment period.

- The Employee Benefits Fund had a positive unencumbered balance of \$1,240,250, at month end. Revenues were \$457,556 and expenditures were \$411,073. Revenues exceeded expenditures by \$46,483. The 12/4 Council Agenda included a request to repay \$500,000 of the General Fund loan, which will decrease the Fund Balance by that amount in December.

Fund Balances

GENERAL FUND NOVEMBER

	2018		2017		2016		
	NOVEMBER	% of	NOVEMBER	%	NOVEMBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
BEG. CASH BALANCE (1/1)	5,748,060	5,748,060					
<u>REVENUES</u>							
Property Taxes	2,579,431	2,594,843	101%	2,447,277	100%	2,492,623	100%
Licenses and Permits	430,000	422,272	98%	348,424	90%	469,023	94%
Intergovernmental	2,411,997	2,125,253	88%	1,785,555	97%	1,170,797	94%
Charges for Services	4,615,419	4,507,789	98%	4,326,204	97%	4,131,340	93%
Fines and Forfeitures	9,798	7,563	77%	6,243	83%	6,067	93%
Interest Income	85,660	82,273	96%	53,570	74%	60,820	87%
Rentals and Leases	70,000	92,065	132%	71,391	94%	76,636	96%
Miscellaneous Income	1,039,420	1,826,330	176%	1,207,262	97%	1,056,165	98%
Transfer from PS Levy	3,245,000	3,342,502	103%	3,225,620	95%	3,034,130	93%
Transfer from City Tax	13,733,213	13,728,198	100%	13,771,480	92%	11,157,558	90%
Transfers-In	2,602,788	2,283,830	88%	2,365,683	95%	2,657,221	96%
TOTAL REVENUES	30,822,726	31,012,919	101%	29,608,708	94%	26,312,378	93%
<u>EXPENDITURES</u>							
Personal Services	24,389,834	20,886,977	86%	20,339,503	91%	19,586,131	91%
Contractual Services	5,391,568	4,450,905	83%	5,389,661	95%	4,752,207	92%
Commodities	974,079	872,269	90%	613,248	95%	641,728	95%
Capital Outlay	1,033,544	906,906	88%	840,325	95%	747,266	95%
Transfers-Out	901,218	901,218	100%	725,509	82%	(49,001)	-7%
Loans to other Funds	0	(641,448)	0%	0	0%	0	0%
Total Expenditures	32,690,243	27,376,826	84%	27,908,247	90%	25,678,331	89%
REVENUES OVER (UNDER) EXPENDITURES	(1,867,517)	3,636,092					
Less Previous Year Encumbrances	0	(835,229)					
ENDING CASH BALANCE	3,880,543	8,528,503					

Fund Balances

GENERAL FUND NOVEMBER

	2018		2017		2016		
	NOVEMBER	% of	NOVEMBER	%	NOVEMBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	151,677	135,239	89%	150,924	93%	142,630	85%
<i>City Manager</i>	467,615	401,965	86%	320,796	90%	263,049	92%
<i>Economic Development</i>	762,779	661,342	87%	462,016	88%	459,422	92%
<i>Communications</i>	121,243	93,065	77%	44,311	83%	0	0%
Finance Adm.	257,968	226,458	88%	213,660	92%	207,922	93%
Treasury	219,612	179,463	82%	175,162	92%	189,279	93%
Purchasing	55,301	43,688	79%	43,751	90%	44,136	91%
<i>Total Finance</i>	532,881	449,609	84%	432,573	92%	441,337	93%
<i>Information Systems</i>	719,676	600,821	83%	589,111	91%	481,687	90%
Law	679,988	523,670	77%	513,481	89%	459,344	87%
Personnel	403,600	272,271	67%	249,928	91%	254,850	90%
<i>Total Law</i>	1,083,588	795,941	73%	763,408	89%	714,194	88%
Public Safety Adm.	0	0	0%	11,705	106%	132,672	90%
Fire Adm.	411,813	376,077	91%	351,374	91%	348,746	91%
Fire Operations	9,103,155	7,838,541	86%	7,542,167	90%	6,773,343	90%
Fire Preveniton/Training	605,033	535,482	89%	247,833	89%	236,976	89%
Police Adm.	588,973	504,624	86%	477,382	94%	493,871	92%
Criminal Investigation	1,461,129	1,232,698	84%	1,913,762	91%	1,562,595	91%
Narcotics	860,189	727,632	85%				
Uniform Patrol	6,482,955	5,609,081	87%	5,555,249	92%	5,881,181	92%
Police Services	311,286	279,658	90%	277,495	92%	271,119	92%
Police & Fire Dispatch	1,223,695	1,135,339	93%	1,155,110	91%	1,113,361	91%
Jail Management	1,291,386	1,192,330	92%	1,127,006	93%	1,190,360	93%
<i>Total Public Safety</i>	22,339,614	19,431,461	87%	18,659,083	91%	18,004,224	91%

Fund Balances

GENERAL FUND NOVEMBER

	2018		2017		2016		
	NOVEMBER	% of	NOVEMBER	%	NOVEMBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	127,791	103,892	81%	108,745	92%	106,995	92%
Community Center	120,000	81,825	68%	98,815	81%	93,377	79%
Community Development	461,615	398,263	86%	399,079	93%	419,587	92%
Building Inspection	540,555	399,532	74%	342,287	85%	308,226	87%
Building Maintenance	507,471	349,235	69%	535,920	93%	379,770	94%
Planning	228,940	182,566	80%	332,761	91%	281,178	86%
<i>Total Community Revit.</i>	<i>1,986,372</i>	<i>1,515,313</i>	<i>76%</i>	<i>1,817,607</i>	<i>90%</i>	<i>1,589,132</i>	<i>90%</i>
Engineering	446,720	358,054	80%	952,225	98%	493,176	99%
Street Lighting	703,097	613,715	87%	609,672	91%	631,203	92%
Recreation	0	0	0%	10,869	30%	19,598	0%
Parks Maintenance	851,818	740,371	87%	805,685	104%	812,483	95%
<i>Total Public Works</i>	<i>2,001,635</i>	<i>1,712,140</i>	<i>86%</i>	<i>2,378,452</i>	<i>97%</i>	<i>1,956,461</i>	<i>94%</i>
<i>Non-Departmental</i>	<i>1,621,945</i>	<i>1,320,159</i>	<i>81%</i>	<i>1,564,456</i>	<i>95%</i>	<i>1,675,195</i>	<i>94%</i>
<i>Transfer-Out</i>	<i>901,218</i>	<i>901,218</i>	<i>100%</i>	<i>725,509</i>	<i>53%</i>	<i>(49,001)</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>0</i>	<i>(641,448)</i>	<i>0%</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>0%</i>
GRAND TOTAL	32,690,243	27,376,826	84%	27,908,247	90%	25,678,331	89%

Fund Balances

CITY INCOME TAX FUND NOVEMBER

	2018		2017		2016		
	NOVEMBER	% of	NOVEMBER	%	NOVEMBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	445,732		445,732				
<u>REVENUES</u>							
Income Tax	19,508,205	19,337,312	99%	18,969,670	99%	17,686,077	84%
TOTAL REVENUES	19,508,205	19,337,312	99%	18,969,670	99%	17,686,077	84%
<u>EXPENDITURES</u>							
Personal Services	572,870	510,275	89%	461,002	106%	400,875	79%
Contractual Services	148,920	29,388	20%	110,488	76%	96,769	92%
Commodities	4,000	4,011	100%	4,513	195%	2,292	46%
Capital Outlay	0	0		0		0	
Transfers-Out	18,786,022	19,179,837	102%	18,486,163	99%	17,280,849	73%
TOTAL EXPENDITURES	19,511,812	19,723,510	101%	19,062,167	99%	17,780,785	73%
REVENUES OVER (UNDER) EXPENDITURES	(3,607)	(386,198)					
Less Previous Year Encumbrances	0	(34,534)					
ENDING CASH BALANCE	442,125	25,000					
UNENCUMBERED BALANCE	442,125	25,000					

Fund Balances

PUBLIC SAFETY LEVY FUND NOVEMBER

	2018			2017		2016	
	Budget	NOVEMBER YTD Actual	% of Actual Budget	NOVEMBER YTD Actual	% YTD of Actual	NOVEMBER YTD Actual	% YTD of Actual
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,251,395	3,342,502	103%	3,161,620	99%	2,947,688	87%
TOTAL REVENUES	3,251,395	3,342,502	103%	3,161,620	99%	2,947,688	87%
<u>EXPENDITURES</u>							
Transfers-Out	3,245,000	3,342,502	103%	3,161,620	97%	3,034,130	89%
TOTAL EXPENDITURES	3,245,000	3,342,502	103%	3,161,620	97%	3,034,130	89%
REVENUES OVER (UNDER) EXPENDITURES	6,395	0					
ENDING CASH BALANCE	6,395	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% increase
2018	2,950,499	4,389,326	5,996,888	8,680,725	10,129,088	12,057,703	13,690,075	14,666,752	16,564,577	18,088,421	19,337,312	19,508,205		
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311	10,993,749	12,715,180	14,070,770	15,750,692	17,594,205	18,969,670	20,715,004	8.42%	
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	3.32%	
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%	
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%	
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%	
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%	
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%	
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%	
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%	
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%	
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%	
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%	

PUBLIC SAFETY LEVY HISTORY (0.25%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% increase
2018	611,564	851,369	1,119,296	1,566,602	1,807,996	2,129,432	2,401,494	2,564,273	2,880,380	3,134,354	3,342,502	3,251,395		
2017	321,668	552,273	851,624	1,204,296	1,561,893	1,832,299	2,119,204	2,345,136	2,625,123	2,932,375	3,161,620	3,332,694	4.85%	
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3.27%	
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%	
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%	
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%	
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%	
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%	
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%	
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	16.40%	
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212		

PROPERTY TAX REVENUES - ALL FUNDS

YTD	January	February	March	April	May	June	July	August	September	October	November	December	Budget	% increase
2018	0	0	852,015	1,944,343	1,944,343	1,944,460	2,279,070	2,605,673	3,526,185	3,526,185	3,526,283	3,579,370		
2017	0	0	706,950	1,797,334	1,797,334	1,797,440	1,797,440	2,335,226	3,342,025	3,342,025	3,342,025	3,342,025	-2.48%	
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	-4.90%	
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%	
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%	
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%	
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%	
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%	

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	5,748,060	31,012,919	26,697,714	1,534,761	8,528,503	11/18
200	PUBLIC SAFETY LEVY FUND	0	3,342,502	3,342,502	0	0	11/18
210	AUTO AND GAS TAX	1,283,802	2,780,410	2,602,367	624,229	837,616	11/18
215	CONSERVANCY	6,138	140,904	124,405	0	22,637	11/18
220	CAPITAL IMPROVEMENT FUND	1,080,672	4,433,110	2,948,828	1,188,723	1,376,232	11/18
221	CAPITAL IMP(BONDED)	0	0	0	0	0	11/18
222	1996 CAPITAL IMPR BOND FUND	0	0	0	0	0	11/18
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	11/18
226	FEMA GRANT	0	0	0	0	0	11/18
228	HEALTH FUND	169,128	503,404	482,152	6,925	183,454	11/18
229	EMS FUND	30,975	0	5,364	0	25,611	11/18
230	CITY INCOME TAX	445,732	22,679,814	23,082,581	17,966	25,000	11/18
238	UDAG	111,093	1,849	3,530	33,780	75,632	11/18
240	COURT COMPUTERIZATION	109,935	61,031	47,226	0	123,740	11/18
242	C.O.M./LAW ENFORCEMENT TRUST	16,467	8,132	0	0	24,599	11/18
243	LAW ENFRMNT MNDTRY DRUG FINE	227,460	100,467	111,977	2,084	213,866	11/18
245	PROBATION SERVICES	220,512	96,225	106,537	1,313	208,887	11/18
246	TERMINATION PAY FUND	491,250	500,000	227,585	0	763,665	11/18
247	INDIGENT DRIVER ALCOHOL/TRTMT	35,669	14,290	12,380	0	37,579	11/18
248	ENFORCEMENT/EDUCATION FUND	45,933	2,177	5,000	0	43,110	11/18
249	CIVIC DEVELOPMENT (HOTEL)	386,174	333,477	264,500	119,562	335,590	11/18
250	MUNICIPAL COURT	138,437	1,469,699	1,452,784	21,064	134,288	11/18
251	POLICE GRANT FUND	140,701	44,512	28,708	0	156,506	11/18
252	COURT IDIAM FUND	47,850	4,778	2,561	0	50,067	11/18
253	COURT SPECIAL PROJECTS FUND	433,481	124,211	71,638	1,027	485,027	11/18
254	HOME PROGRAM	19,618	260,890	266,034	0	14,475	11/18
258	NEIGHBORHOOD STABILIZATION PRG	226,345	75,000	352,073	0	(50,728)	11/18
260	NUISANCE ABATEMENT FUND	7,484	567,821	532,164	0	43,141	11/18
261	HUD SECTION 108 LOAN FUND	1,765	0	0	0	1,765	11/18
262	SENIOR CITIZENS LEVY FUND	0	664,267	664,267	0	0	11/18
305	GENERAL BOND RETIREMENT	27,435	2,095,652	1,940,635	0	182,451	11/18
325	SPECIAL ASSMNT BOND-RETIREMENT	464,234	254,709	253,675	0	465,268	11/18
340	EAST END-SOUTH TOWNE BLVD TIF	232,919	428,082	395,805	0	265,196	11/18
345	DOWNTOWN TIF DEBT SERVICE FUND	9,688	9,148	10,000	0	8,836	11/18
350	AERONCA TIF FUND	4,458	0	0	0	4,458	11/18
355	AIRPORT-RIVERFRONT TIF	8,803	1,004	0	0	9,807	11/18
360	MILLER RD NORTH TIF	90,908	8,783	0	0	99,691	11/18
370	TOWNE MALL-HOSPITAL TIF	108,237	606,108	666,285	0	48,061	11/18
371	RENAISSANCE NORTH TIF	103,855	319,298	297,485	0	125,668	11/18
372	RENAISSANCE SOUTH TIF	207,725	273,851	274,376	0	207,200	11/18
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	11/18
375	GREENTREE INDUSTRIAL PARK TIF	301,341	40,419	0	0	341,761	11/18
376	MADE INDUSTRIAL PARK TIF	1,269	34	0	0	1,303	11/18
377	SOUTH YANKEE ROAD TIF	23,571	253	0	0	23,824	11/18
415	STORM WATER CAPITAL RESERVE	1,133,909	910,863	894,275	94,151	1,056,347	11/18
429	COMMUNITY DEVELOPMENT ACT 1974	34,831	1,138,767	988,920	43,100	141,578	11/18
480	EAST END DEVELOPMENT	122,062	1,498	0	0	123,560	11/18
481	DOWNTOWN IMPROVEMENTS	185,760	231,147	272,272	35,000	109,635	11/18
485	ECONOMIC DEVLV BOND SERVICE	465,264	193,218	658,218	0	264	11/18
492	AIRPORT IMPROVEMENT	1	303,167	321,849	595,027	(613,708)	11/18
494	WATER CAPITAL RESERVE	2,067,795	3,653,370	565,475	1,423,339	3,732,351	11/18
495	SEWER CAPITAL RESERVE	4,780,949	7,704,600	1,903,907	1,074,643	9,506,999	11/18
498	COMPUTER REPLACEMENT FUND	1,693,255	203,655	370,595	203,624	1,322,692	11/18
499	PROPERTY DEVELOPMENT	218,240	163,071	14,771	252,209	114,331	11/18
510	WATER FUND	1,534,008	8,967,996	8,095,873	335,398	2,070,733	11/18
515	STORM WATER FUND	326,741	1,882,211	1,815,287	16,729	376,936	11/18
520	SANITARY SEWER	6,064,184	11,557,664	12,599,963	210,811	4,811,074	11/18
525	AIRPORT FUND	192,529	389,957	410,984	125,888	45,614	11/18
530	TRANSIT SYSTEM	17,148	1,581,561	1,548,008	8,102	42,599	11/18
545	GOLF COURSE FUND	43,283	0	0	0	43,283	11/18
546	WELLFIELD PROTECTION	1,621,022	339,301	224,495	260,175	1,475,653	11/18
555	SOLID WASTE DISPOSAL	339,607	3,084,307	3,445,599	25,213	(46,898)	11/18
605	MUNICIPAL GARAGE FUND	7,071,754	2,889,334	2,985,582	1,242,235	5,733,271	11/18
661	EMPLOYEE BENEFITS FUND	390,299	5,161,736	4,309,964	1,820	1,240,250	11/18
725	POLICE RELIEF & PENSION	441,873	1,239,029	1,031,823	0	649,079	11/18
726	FIRE RELIEF & PENSION	441,873	1,464,230	1,257,024	0	649,079	11/18
736	COMMUNITY DVLPMNT ACT ESCROW	677,688	45,091	694	0	722,084	11/18
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	11/18
875	2011 SIDEWALK CURB & GUTTER	7,184	3,954	0	0	11,138	11/18
876	MAIN STREET SPECIAL ASSESSMENT	21,793	0	0	0	21,793	11/18
880	CENTRAL AVE SC&G	3	6,698	0	0	6,700	11/18
881	2018 SWCG PROGRAM	0	0	85,185	352,271	(437,456)	11/18



DECEMBER SUMMARY

**GENERAL FUND
INCOME TAX FUND
PUBLIC SAFETY LEVY FUND**

2018

December 2018 Financial Report Statistics

Key Statistics:

- City Income taxes are up \$661K (December 2018 YTD) compared to December 2017 YTD receipts. The Public Safety Levy is up \$232K for the same time period. The amount collected through December 2018 is 3.19% above the 2017 actual. The 2018 income tax revenue budget was \$19,508,205, and actual collections were \$21,376,368. We exceeded our budget by \$1,868,163 for 2018.
- The General Fund currently has an unencumbered balance of \$7,496,912. The fund reserve balance at year-end is 24.1%.
- Overall, the General Fund surpassed projected revenue at 102%. As discussed in previous months, there are a few General Fund revenue line items that ended 2018 behind projections:

<u>Revenue</u>	<u>Budget</u>	<u>Actual</u>	
Intergovernmental	\$ 2,411,997	\$ 2,257,346	94% collected
Fines and Forfeitures	\$ 9,798	\$ 8,138	83% collected
Transfer from City Tax	\$ 15,333,213	\$ 15,233,213	99% collected
Transfers-In	\$ 3,046,071	\$ 2,937,113	96% collected

- Overall, the 2018 General Fund expenditures reached only 94% of projected expenditures. The General Fund revenues exceeded expenditures by \$2,437,117.
- The Employee Benefits Fund ended with an unencumbered balance of \$220,079 after repaying the General Fund \$500,000.
- One Capital Improvement fund ended with a negative unencumbered fund balance due to an outstanding encumbrance.
 - The Airport Improvement Fund will turn positive when all reimbursement grants are received.

Fund Balances

GENERAL FUND DECEMBER

	2018		2017		2016		
	DECEMBER	% of	DECEMBER	%	DECEMBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	5,748,060	5,748,060					
<u>REVENUES</u>							
Property Taxes	2,579,431	2,594,843	101%	2,450,335	100%	2,496,401	100%
Licenses and Permits	430,000	455,002	106%	387,095	100%	496,735	100%
Intergovernmental	2,411,997	2,257,346	94%	1,849,784	100%	1,239,484	100%
Charges for Services	4,615,419	4,680,524	101%	4,453,777	100%	4,456,673	100%
Fines and Forfeitures	9,798	8,138	83%	7,478	100%	6,527	100%
Interest Income	85,660	114,958	134%	72,145	100%	70,003	100%
Rentals and Leases	70,000	98,412	141%	76,226	100%	79,673	100%
Miscellaneous Income	1,039,420	1,843,051	177%	1,244,452	100%	1,074,151	100%
Transfer from PS Levy	3,565,000	3,565,000	100%	3,396,694	100%	3,265,000	100%
Transfer from City Tax	15,333,213	15,233,213	99%	15,002,000	100%	12,430,437	100%
Transfers-In	3,046,071	2,937,113	96%	2,485,612	100%	2,763,407	100%
TOTAL REVENUES	33,186,009	33,787,600	102%	31,425,598	100%	28,378,490	100%
<u>EXPENDITURES</u>							
Personal Services	23,654,834	23,128,803	98%	22,465,760	100%	21,549,347	100%
Contractual Services	5,676,568	5,375,305	95%	5,686,914	100%	5,142,509	100%
Commodities	974,079	921,836	95%	645,388	100%	674,102	100%
Capital Outlay	1,313,544	1,196,285	91%	883,756	100%	790,200	100%
Transfers-Out	1,634,402	571,218	35%	1,366,957	154%	680,643	100%
Loans to other Funds	0	157,036	0%	0	0%	0	0%
Total Expenditures	33,253,427	31,350,483	94%	31,048,775	100%	28,836,801	100%
REVENUES OVER (UNDER) EXPENDITURES	(67,418)	2,437,117					
Less Previous Year Encumbrances	0	(667,844)					
ENDING CASH BALANCE	5,680,642	7,496,912					

Fund Balances

GENERAL FUND DECEMBER

	2018			2017		2016	
	DECEMBER	% of	DECEMBER	%	DECEMBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
<u>DEPARTMENTAL EXPENSE</u>							
<i>City Council</i>	151,677	148,900	98%	161,727	100%	167,663	100%
<i>City Manager</i>	457,615	431,493	94%	356,605	100%	286,008	100%
<i>Economic Development</i>	762,779	700,247	92%	526,145	100%	500,897	100%
<i>Communications</i>	121,243	118,277	98%	53,461	100%	0	0%
Finance Adm.	257,968	249,721	97%	232,345	100%	223,140	100%
Treasury	219,612	196,002	89%	190,500	100%	203,806	100%
Purchasing	55,301	50,035	90%	48,628	100%	48,629	100%
<i>Total Finance</i>	532,881	495,757	93%	471,473	100%	475,575	100%
<i>Information Systems</i>	694,676	649,547	94%	650,273	100%	533,826	100%
Law	629,988	608,877	97%	578,000	100%	526,556	100%
Personnel	338,600	294,167	87%	275,071	100%	283,322	100%
<i>Total Law</i>	968,588	903,044	93%	853,071	100%	809,878	100%
Public Safety Adm.	0	0	0%	11,055	100%	146,926	100%
Fire Adm.	417,813	416,991	100%	387,641	100%	385,243	100%
Fire Operations	9,128,155	9,059,215	99%	8,358,659	100%	7,533,604	100%
Fire Preveniton/Training	615,033	608,120	99%	279,177	100%	264,833	100%
Police Adm.	578,973	547,095	94%	507,749	100%	534,260	100%
Criminal Investigation	1,390,129	1,347,960	97%	2,114,029	100%	1,709,386	100%
Narcotics	840,189	812,237	97%				
Uniform Patrol	6,282,955	6,075,747	97%	6,054,350	100%	6,370,044	100%
Police Services	311,286	308,946	99%	302,832	100%	295,758	100%
Police & Fire Dispatch	1,248,695	1,234,047	99%	1,267,606	100%	1,227,719	100%
Jail Management	1,301,386	1,276,869	98%	1,205,644	100%	1,278,763	100%
<i>Total Public Safety</i>	22,114,614	21,687,226	98%	20,488,741	100%	19,746,536	100%

Fund Balances

GENERAL FUND DECEMBER

	2018		2017		2016		
	DECEMBER	% of	DECEMBER	%	DECEMBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
<u>DEPARTMENTAL EXPENSE</u>							
Community Rev. Admin.	127,791	115,823	91%	117,747	100%	116,804	100%
Community Center	120,000	120,000	100%	122,354	100%	118,377	100%
Community Development	461,615	434,354	94%	430,880	100%	454,555	100%
Building Inspection	495,555	457,041	92%	401,640	100%	354,780	100%
Building Maintenance	507,471	477,801	94%	575,455	100%	405,347	100%
Planning	203,940	194,234	95%	366,213	100%	325,121	100%
<i>Total Community Revit.</i>	<i>1,916,372</i>	<i>1,799,254</i>	<i>94%</i>	<i>2,014,290</i>	<i>100%</i>	<i>1,774,984</i>	<i>100%</i>
Engineering	446,720	413,756	93%	971,012	100%	498,513	100%
Street Lighting	703,097	669,573	95%	673,085	100%	683,003	100%
Recreation	0	0	0%	35,869	100%	31,319	100%
Parks Maintenance	851,818	774,956	91%	773,144	100%	859,595	100%
<i>Total Public Works</i>	<i>2,001,635</i>	<i>1,858,285</i>	<i>93%</i>	<i>2,453,110</i>	<i>100%</i>	<i>2,072,431</i>	<i>100%</i>
<i>Non-Departmental</i>	<i>1,896,945</i>	<i>1,830,199</i>	<i>96%</i>	<i>1,652,923</i>	<i>100%</i>	<i>1,788,361</i>	<i>100%</i>
<i>Transfer-Out</i>	<i>1,071,218</i>	<i>571,218</i>	<i>53%</i>	<i>1,366,957</i>	<i>100%</i>	<i>680,643</i>	<i>0%</i>
<i>Loan to Other Funds</i>	<i>563,184</i>	<i>157,036</i>	<i>28%</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>0%</i>
GRAND TOTAL	33,253,427	31,350,483	94%	31,048,775	100%	28,836,801	100%

Fund Balances

CITY INCOME TAX FUND DECEMBER

	2018			2017		2016	
	DECEMBER	% of	DECEMBER	%	DECEMBER	%	
	Budget	YTD Actual	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
BEG. CASH BALANCE (1/1)	445,732	445,732					
<u>REVENUES</u>							
Income Tax	20,788,205	21,376,368	103%	20,715,004	100%	19,106,948	100%
TOTAL REVENUES	20,788,205	21,376,368	103%	20,715,004	100%	19,106,948	100%
<u>EXPENDITURES</u>							
Personal Services	572,870	554,600	97%	504,462	100%	434,245	100%
Contractual Services	148,920	51,719	35%	105,518	100%	145,287	100%
Commodities	4,000	5,316	133%	4,987	100%	2,310	100%
Capital Outlay	0	0	100%	12,000	100%	0	100%
Transfers-Out	20,811,022	20,811,022	100%	19,836,612	100%	18,619,914	100%
TOTAL EXPENDITURES	21,536,812	21,422,657	99%	20,463,579	100%	19,201,756	100%
REVENUES OVER (UNDER) EXPENDITURES	(748,607)	(46,289)					
Less Previous Year Encumbrances	0	(34,534)					
ENDING CASH BALANCE	(302,875)	364,909					
UNENCUMBERED BALANCE	(302,875)	364,909					

Fund Balances

PUBLIC SAFETY LEVY FUND DECEMBER

	2018			2017		2016	
	DECEMBER	% of	DECEMBER	%	DECEMBER	%	
	YTD Actual	Actual Budget	YTD Actual	YTD of Actual	YTD Actual	YTD of Actual	
Budget							
BEG. CASH BALANCE (1/1)	-	-					
<u>REVENUES</u>							
Public Safety Income Tax	3,571,395	3,565,000	100%	3,332,694	100%	3,178,558	100%
TOTAL REVENUES	3,571,395	3,565,000	100%	3,332,694	100%	3,178,558	100%
<u>EXPENDITURES</u>							
Transfers-Out	3,565,000	3,565,000	100%	3,332,694	100%	3,265,000	100%
TOTAL EXPENDITURES	3,565,000	3,565,000	100%	3,332,694	100%	3,265,000	100%
REVENUES OVER (UNDER) EXPENDITURES	6,395	0					
ENDING CASH BALANCE	6,395	0					

Fund Balances

INCOME TAX REVENUE HISTORY (1.5%)

YTD	January	February	March	April	May	June	July	August	September	October	November	December	% increase
2018	2,950,499	4,389,326	5,996,888	8,680,725	10,129,088	12,057,703	13,690,075	14,666,752	16,564,577	18,088,421	19,337,312	21,376,368	3.19%
2017	1,929,959	3,313,588	5,109,698	7,225,726	9,371,311	10,993,749	12,715,180	14,070,770	15,750,692	17,594,205	18,969,670	20,715,004	8.42%
2016	2,011,959	3,560,014	4,964,073	7,151,296	8,851,994	10,175,719	11,551,610	13,235,855	14,652,208	16,370,055	17,686,077	19,106,948	3.32%
2015	1,839,368	3,443,671	4,825,496	7,240,065	8,596,043	9,831,380	11,382,830	12,925,881	14,137,482	15,833,794	17,303,733	18,493,802	4.94%
2014	1,568,475	3,176,130	4,442,125	6,923,317	8,147,494	9,488,754	11,220,919	12,335,177	13,605,463	15,134,960	16,578,536	17,622,990	3.27%
2013	1,510,099	3,175,150	4,171,757	6,595,429	7,939,029	9,133,145	10,614,463	11,845,163	13,149,218	14,658,996	15,877,073	17,065,331	1.26%
2012	1,518,350	3,036,492	4,255,805	6,485,184	7,932,837	9,026,669	10,492,656	11,744,523	12,959,867	14,395,642	15,673,914	16,852,241	-3.25%
2011	1,700,792	3,173,792	4,425,199	6,470,376	8,064,254	9,273,036	10,771,216	12,175,327	13,368,368	15,094,968	16,207,845	17,418,004	1.96%
2010	1,643,872	3,067,740	4,308,700	6,344,962	7,770,027	8,904,266	10,231,157	11,713,682	12,841,657	14,336,717	15,928,751	17,082,857	5.88%
2009	1,396,241	2,883,654	4,332,248	6,483,396	7,472,347	8,738,273	10,055,291	11,190,650	12,473,303	13,789,354	15,054,747	16,133,503	-9.75%
2008	1,577,956	3,283,978	4,623,116	7,138,268	8,224,306	9,580,376	11,094,168	12,452,273	13,699,021	15,274,704	16,690,832	17,876,457	-3.83%
2007	1,654,192	3,499,355	5,143,196	7,458,628	8,883,092	10,181,335	11,883,404	13,217,897	14,530,963	16,246,933	17,343,215	18,588,763	7.10%
2006	1,728,278	2,908,799	4,536,611	6,354,144	8,038,407	9,023,723	10,602,131	12,008,189	13,156,175	15,120,743	16,238,882	17,356,177	-3.30%

PUBLIC SAFETY LEVY HISTORY (0.25%)

2018	611,564	851,369	1,119,296	1,566,602	1,807,996	2,129,432	2,401,494	2,564,273	2,880,380	3,134,354	3,342,502	3,565,000	6.97%
2017	321,668	552,273	851,624	1,204,296	1,561,893	1,832,299	2,119,204	2,345,136	2,625,123	2,932,375	3,161,620	3,332,694	4.85%
2016	335,326	593,336	827,345	1,191,892	1,475,341	1,695,962	1,925,277	2,205,985	2,442,044	2,728,351	2,947,688	3,178,558	3.27%
2015	306,561	569,542	799,883	1,202,311	1,428,307	1,634,197	1,892,772	2,149,947	2,351,881	2,634,599	2,879,597	3,077,942	4.79%
2014	261,413	529,355	740,354	1,153,886	1,357,916	1,581,459	1,870,153	2,055,863	2,267,577	2,522,493	2,763,089	2,937,191	1.85%
2013	291,570	538,209	724,740	1,132,220	1,364,264	1,563,283	1,810,170	2,015,286	2,231,251	2,482,881	2,685,899	2,883,942	2.71%
2012	227,519	500,542	713,711	975,784	1,316,123	1,515,094	1,752,841	1,965,750	2,167,120	2,405,980	2,611,553	2,807,738	-2.44%
2011	253,574	490,173	787,836	1,108,435	1,343,033	1,543,272	1,789,858	2,026,590	2,213,157	2,481,226	2,690,392	2,877,854	3.04%
2010	248,515	520,462	707,761	1,049,165	1,281,342	1,465,324	1,681,870	1,918,474	2,110,485	2,341,177	2,606,532	2,792,865	7.97%
2009	228,408	466,143	675,277	1,046,365	1,198,929	1,401,289	1,593,280	1,799,039	1,957,263	2,206,947	2,386,926	2,586,710	16.40%
2008	-	158,248	326,616	567,307	779,130	985,265	1,196,654	1,426,129	1,606,686	1,827,345	2,047,933	2,222,212	

PROPERTY TAX REVENUES - ALL FUNDS

2018	0	0	852,015	1,944,343	1,944,343	1,944,460	2,279,070	2,605,673	3,526,185	3,526,185	3,526,283	3,526,283	5.51%
2017	0	0	706,950	1,797,334	1,797,334	1,797,440	1,797,440	2,335,226	3,342,025	3,342,025	3,342,025	3,342,025	-2.48%
2016	0	197,100	727,268	1,850,875	1,850,918	1,875,927	1,875,927	2,579,688	3,421,380	3,423,374	3,423,374	3,427,152	-4.90%
2015	0	297,569	1,689,332	1,900,050	1,900,176	1,904,979	2,120,537	2,590,137	3,544,625	3,544,625	3,544,642	3,603,733	-0.14%
2014	0	88	346,323	1,576,074	1,876,128	1,876,128	1,897,662	2,620,215	3,590,042	3,590,042	3,590,046	3,608,782	0.96%
2013	436	436	702,389	1,727,295	1,831,742	1,837,116	1,837,116	2,431,820	3,543,333	3,543,333	3,544,563	3,574,532	-1.00%
2012	0	240,000	795,427	1,962,409	1,962,409	1,964,669	2,044,669	2,600,133	3,645,048	3,609,710	3,610,467	3,610,467	-11.25%
2011	0	0	19,794	2,210,094	2,226,058	2,263,091	2,267,297	2,385,929	3,945,859	3,949,533	3,949,533	4,068,061	-9.19%

Fund Balances

Fund	Description	Beg Balance	Revenues	Expenditures	Encumbrance	End Balance	As of Date
100	GENERAL FUND	5,748,060	33,787,600	30,899,328	1,139,420	7,496,912	12/18
200	PUBLIC SAFETY LEVY FUND	0	3,565,000	3,565,000	0	0	12/18
210	AUTO AND GAS TAX	1,283,802	2,978,444	2,783,662	583,881	894,703	12/18
215	CONSERVANCY	6,138	140,904	124,405	0	22,637	12/18
220	CAPITAL IMPROVEMENT FUND	1,080,672	4,443,879	3,476,446	724,841	1,323,264	12/18
225	AQUISITION FOR PARKS	151,947	0	0	0	151,947	12/18
228	HEALTH FUND	169,128	515,056	529,693	0	154,490	12/18
229	EMS FUND	30,975	0	5,364	0	25,611	12/18
230	CITY INCOME TAX	445,732	24,941,368	25,006,327	15,864	364,909	12/18
238	UDAG	111,093	2,953	3,530	33,780	76,736	12/18
240	COURT COMPUTERIZATION	109,935	65,553	48,567	32,415	94,506	12/18
242	C.O.M./LAW ENFORCEMENT TRUST	16,467	9,320	0	0	25,787	12/18
243	LAW ENFRMNT MNDTRY DRUG FINE	227,460	102,605	138,871	9,304	181,890	12/18
245	PROBATION SERVICES	220,512	104,602	116,835	0	208,278	12/18
246	TERMINATION PAY FUND	491,250	500,000	229,438	0	761,812	12/18
247	INDIGENT DRIVER ALCOHOL/TRTMT	35,669	14,869	13,755	0	36,782	12/18
248	ENFORCEMENT/EDUCATION FUND	45,933	2,221	5,000	0	43,154	12/18
249	CIVIC DEVELOPMENT (HOTEL)	386,174	337,191	314,500	69,560	339,305	12/18
250	MUNICIPAL COURT	138,437	1,555,020	1,612,065	0	81,393	12/18
251	POLICE GRANT FUND	140,701	50,272	48,028	0	142,945	12/18
252	COURT IDIAM FUND	47,850	5,258	2,561	0	50,548	12/18
253	COURT SPECIAL PROJECTS FUND	433,481	133,406	77,032	0	489,855	12/18
254	HOME PROGRAM	19,618	276,303	281,018	0	14,903	12/18
258	NEIGHBORHOOD STABILIZATION PRG	226,345	200,728	352,073	0	75,000	12/18
260	NUISANCE ABATEMENT FUND	7,484	667,821	673,770	0	1,535	12/18
261	HUD SECTION 108 LOAN FUND	1,765	0	0	0	1,765	12/18
262	SENIOR CITIZENS LEVY FUND	0	664,267	664,267	0	0	12/18
305	GENERAL BOND RETIREMENT	27,435	2,095,652	1,940,938	0	182,149	12/18
325	SPECIAL ASSMNT BOND-RETIREMENT	464,234	254,709	253,675	0	465,268	12/18
340	EAST END-SOUTH TOWNE BLVD TIF	232,919	428,082	395,805	0	265,196	12/18
345	DOWNTOWN TIF DEBT SERVICE FUND	9,688	9,148	10,000	0	8,836	12/18
350	AERONCA TIF FUND	4,458	0	0	0	4,458	12/18
355	AIRPORT-RIVERFRONT TIF	8,803	1,004	0	0	9,807	12/18
360	MILLER RD NORTH TIF	90,908	8,783	0	0	99,691	12/18
370	TOWNE MALL-HOSPITAL TIF	108,237	606,108	666,285	0	48,061	12/18
371	RENAISSANCE NORTH TIF	103,855	319,298	297,485	0	125,668	12/18
372	RENAISSANCE SOUTH TIF	207,725	273,851	274,376	0	207,200	12/18
374	MANCHESTER RD TIF (WARREN)	378	0	0	0	378	12/18
375	GREENTREE INDUSTRIAL PARK TIF	301,341	40,419	0	0	341,761	12/18
376	MADE INDUSTRIAL PARK TIF	1,269	34	0	0	1,303	12/18
377	SOUTH YANKEE ROAD TIF	23,571	253	0	0	23,824	12/18
415	STORM WATER CAPITAL RESERVE	1,133,909	913,688	904,198	84,228	1,059,171	12/18
429	COMMUNITY DEVELOPMENT ACT 1974	34,831	1,209,460	1,051,900	43,100	149,291	12/18
480	EAST END DEVELOPMENT	122,062	1,803	0	0	123,864	12/18
481	DOWNTOWN IMPROVEMENTS	185,760	238,309	272,272	35,000	116,796	12/18
485	ECONOMIC DEVL P BOND SERVICE	465,264	193,218	658,218	0	264	12/18
492	AIRPORT IMPROVEMENT	1	545,167	545,166	371,710	(371,708)	12/18
494	WATER CAPITAL RESERVE	2,067,795	3,673,180	917,424	1,139,009	3,684,541	12/18
495	SEWER CAPITAL RESERVE	4,780,949	7,828,553	2,307,005	688,667	9,613,829	12/18
498	COMPUTER REPLACEMENT FUND	1,693,255	257,466	378,137	251,313	1,321,272	12/18
499	PROPERTY DEVELOPMENT	218,240	176,782	120,449	146,827	127,745	12/18
510	WATER FUND	1,534,008	9,704,191	8,526,184	108,468	2,603,548	12/18
515	STORM WATER FUND	326,741	2,054,246	1,884,828	5,352	490,807	12/18
520	SANITARY SEWER	6,064,184	12,553,798	13,031,417	160,261	5,426,303	12/18
525	AIRPORT FUND	192,529	404,848	463,741	112,223	21,412	12/18
530	TRANSIT SYSTEM	17,148	1,724,352	1,716,220	0	25,280	12/18
545	GOLF COURSE FUND	43,283	0	43,283	0	0	12/18
546	WELLFIELD PROTECTION	1,621,022	370,681	224,495	260,175	1,507,033	12/18
555	SOLID WASTE DISPOSAL	339,607	3,359,769	3,451,643	22,892	224,841	12/18
605	MUNICIPAL GARAGE FUND	7,071,754	3,289,866	3,108,710	1,212,511	6,040,399	12/18
661	EMPLOYEE BENEFITS FUND	390,299	5,117,774	5,287,426	567	220,079	12/18
725	POLICE RELIEF & PENSION	441,873	1,299,714	1,336,823	0	404,764	12/18
726	FIRE RELIEF & PENSION	441,873	1,529,714	1,562,024	0	409,564	12/18
736	COMMUNITY DVLP MNT ACT ESCROW	677,688	46,957	1,064	0	723,581	12/18
874	2010 LEFFERSON RD SEWER	1,475	0	0	0	1,475	12/18
875	2011 SIDEWALK CURB & GUTTER	7,184	3,954	0	0	11,138	12/18
876	MAIN STREET SPECIAL ASSESSMENT	21,793	0	0	0	21,793	12/18
880	CENTRAL AVE SC&G	3	(2)	0	0	0	12/18
881	2018 SWCG PROGRAM	0	437,456	230,652	206,804	0	12/18